

# TRIBUTE TRADING AND FINANCE LIMITED

CIN - L35991WB1986PLC139129

Regd. Office : 3, Bentinck Street, 2nd Floor, Kolkata – 700 001  
Phone: 033 22100875 • E-mail : ttfltd@gmail.com • Website:www.ttfltd.co.in

Date: 10.11.2020

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata – 700001

Scrip Code: 10030286  
ISIN No. INE951L01013

Sub: Unaudited Financial Results for the quarter and half year ended 30th September, 2020.

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today i.e. on 10<sup>th</sup> November, 2020 has approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2020.

Please find enclosed copy of the said Unaudited Financial Results in prescribed format along with Limited Review Report as required under Regulation 33(3) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board noted that there was no fund raising by the Company during the quarter ended 30th September, 2020 and so NIL reporting be made pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A Copy of the Statement is enclosed herewith.

Thanking you.

Yours faithfully,  
For Tribute Trading and Finance Limited

*Sangeeta Sethia*

Sangeeta Sethia  
Managing Director  
DIN: 00585682



Encl: As Above



**J. Gupta & Co. LLP**

*Chartered Accountants*

**YMCA Building**

**Mezzanine Floor**

**25, Jawaharlal Nehru Road**

**Kolkata-700 087**

**Ph No: (033) 40074539**

**e-mail: [ecotech@cal2.vsnl.net.in/](mailto:ecotech@cal2.vsnl.net.in)  
[jgupta.co.ca@gmail.com](mailto:jgupta.co.ca@gmail.com)**

## **LIMITED REVIEW REPORT**

The Members,

**TRIBUTE TRADING AND FINANCE LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of *Tribute Trading and Finance Limited*, (the "Company") for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the "statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind As - 34 prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder other Accounting Principles Generally Accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention on Note No. 4 to the statement which describes the uncertainty caused by COVID-19 pandemic with respect to the Company's estimates of Impairment of loans to customers and that such estimates may be affected by the severity and duration of the pandemic. Our conclusion is not modified in respect of this matter.

**For J. GUPTA & CO. LLP**

Chartered Accountants

Firm Registration Number: 314010E/E300029

LLP NO. : AAM-2652



*Nancy Murarka*

Nancy Murarka

Partner

Membership No: 067953

UDIN: 20067953AAAACS4265

Place: Kolkata

Date: November 10, 2020

**TRIBUTE TRADING AND FINANCE LIMITED**

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020 (Rs. in Lakhs)**

Sl No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Reviewed			Reviewed		Audited
<b>1</b>	<b>Income</b>	45.80	41.93	45.86	87.73	92.44	168.79
	Interest Income	0.25	0.00	-	0.25	-	0.00
	Dividend	111.74	111.93	-	223.67	-	27.79
	Sale of Stock-in-Trade	(36.28)	4.40	(0.96)	(31.88)	(2.18)	(8.07)
	Others						
	<b>Total Income</b>	<b>121.51</b>	<b>158.26</b>	<b>44.90</b>	<b>279.77</b>	<b>90.26</b>	<b>188.51</b>
<b>2</b>	<b>Expenses</b>	71.05	155.09	-	226.14	-	-
	(a) Purchase of Stock-in-Trade	36.11	(63.02)	(1.31)	(26.91)	1.34	19.13
	(b) Changes in inventories of Stock-in trade	11.88	13.28	8.25	25.16	20.74	51.26
	(c) Employee Benefits Expense	0.23	0.19	0.20	0.42	0.40	0.79
	(d) Depreciation and Amortisation Expenses	23.33	16.94	30.44	40.27	52.83	118.18
	(e) Other Expenditure						
	<b>Total Expenses</b>	<b>142.60</b>	<b>122.48</b>	<b>37.58</b>	<b>265.08</b>	<b>75.31</b>	<b>189.36</b>
<b>3</b>	<b>Profit/ (Loss) before Tax (1-2)</b>	<b>(21.09)</b>	<b>35.78</b>	<b>7.32</b>	<b>14.69</b>	<b>14.95</b>	<b>(0.85)</b>
<b>4</b>	<b>Tax Expenses</b>						
	(a) Current Tax	(3.98)	9.30	1.68	5.32	3.66	0.19
	(b) Deferred Tax	-	-	-	-	-	3.24
	(c) Earlier Year Tax	-	-	-	-	-	0.02
<b>5</b>	<b>Net Profit/ (Loss) for the period (3-4)</b>	<b>(17.11)</b>	<b>26.48</b>	<b>5.64</b>	<b>9.37</b>	<b>11.29</b>	<b>(4.30)</b>
<b>6</b>	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
<b>7</b>	<b>Total Comprehensive Income for the period (5+6)</b>	<b>(17.11)</b>	<b>26.48</b>	<b>5.64</b>	<b>9.37</b>	<b>11.29</b>	<b>(4.30)</b>
<b>8</b>	<b>Paid up Equity Share Capital (Face Value Rs. 10 Per Share)</b>	600.00	600.00	600.00	600.00	600.00	600.00
<b>9</b>	<b>Other Equity</b>	-	-	-	-	-	2,265.59
<b>10</b>	<b>Earnings per Share (EPS) (Basic &amp; Diluted) (Rs.)</b> (Not Annualised)	<b>(0.29)</b>	<b>0.44</b>	<b>0.09</b>	<b>0.16</b>	<b>0.19</b>	<b>(0.07)</b>



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**Statement of Assets and Liabilities for the Half Year Ended September 30, 2020**

(Rs. in Lakhs)

Particulars	As at 30.09.2020	As at 31.03.2020
	Reviewed	Audited
<b>ASSETS</b>		
<b>I Financial Assets</b>	47.72	9.32
Cash and cash equivalents	6.30	-
Derivative Financial Instruments	335.76	322.58
Receivables	2,384.35	2,510.29
Loans	0.78	0.57
Investment	58.07	-
Other Financial Assets		
<b>II Non-financial Assets</b>	27.80	0.88
Inventories	20.11	37.87
Current Tax Assets (net)	1.51	-
Deferred Tax Assets (Net)	2.65	1.41
Property, Plant and Equipment		
<b>TOTAL ASSETS</b>	<b>2,885.05</b>	<b>2,882.92</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>I Financial Liabilities</b>		
Payables		
(I)Trade Payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	1.99	10.74
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		
<b>II Non-Financial Liabilities</b>	6.53	6.53
Provisions	-	0.06
Deferred Tax Liability (Net)		
<b>III EQUITY</b>	600.00	600.00
Equity Share capital	2,276.53	2,265.59
Other Equity		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,885.05</b>	<b>2,882.92</b>



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**STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020**

(Rs in Lakhs)

Particular	As on 30.09.2020	As on 30.09.2019	As on 31.03.2020
	Reviewed	Reviewed	Audited
<b>I CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit/(Loss) before tax	14.69	14.95	(0.84)
Adjusted for:			
Depreciation and Amortization	0.42	0.40	0.79
Net (gain) / loss fair valuation of investments through profit and loss	(0.21)	0.32	0.61
<b>Operating profit before working capital changes</b>	<u>14.90</u>	<u>15.67</u>	<u>0.56</u>
Adjustment for:			
(a) Inventories	(26.92)	1.34	19.13
(b) Receivables	13.18	-	(40.59)
(c) Loans	125.94	(80.90)	(68.40)
(d) Other Financial Assets	(64.37)	8.69	8.11
(e) Other Non Financial Assets	17.76	-	12.01
(f) Payables	(8.75)	25.38	10.50
<b>Cash generated from operations</b>	<u>30.48</u>	<u>(45.49)</u>	<u>(59.24)</u>
Direct taxes paid (net)	5.32	-	0.02
<b>NET CASH FLOWS FROM/ (USED IN) OPERATING ACTIVITIES</b>	<u>40.06</u>	<u>(29.82)</u>	<u>(58.70)</u>
<b>II CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipments	(1.66)	-	-
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<u>(1.66)</u>	<u>-</u>	<u>-</u>
<b>III CASH FLOW FROM FINANCING ACTIVITIES</b>			
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (I+II+III)</b>	<u>38.40</u>	<u>(29.82)</u>	<u>(58.70)</u>
CASH AND CASH EQUIVALENTS - AT THE BEGINNING OF THE PERIOD	9.32	68.02	68.02
CASH AND CASH EQUIVALENTS - AT THE END OF THE PERIOD	<u>47.72</u>	<u>38.20</u>	<u>9.32</u>

**NOTES:**

- The above financial results as reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on November 10, 2020. The statutory auditors of the company have carried the limited review of the same.
- The Company is engaged mainly in the business of Fund based Activities namely granting of loans and trading in securities which in the context of Ind-AS 108 on Operating Segments reporting is considered to constitute one segment.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant impact and volatility in global and Indian financial markets and slowdown in economic activities. On March 24, 2020, the Indian Government announced a strict 21-day lockdown, which has been extended from time to time with or without relaxations across the country based on severity of the spread at local levels. The extent to which the COVID-19 pandemic will impact the Company's operational and financial results will depend on the future developments, which are uncertain at this point of time, including among other things any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or to mitigate its impact on Company's performance during the second quarter of the financial year.
- Previous year/periods figures have been re-grouped/re-classified wherever necessary.

Place: Kolkata  
Date: November 10, 2020



For Tribute Trading and Finance Limited

*Sangeeta Sethi*

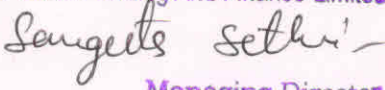
Sangeeta Sethi  
Managing Director  
(DIN: 00585682)

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## Statement of Deviation / Variation in Utilization of funds raised

Statement of Deviation / Variation in Utilization of funds raised						
Name of the listed entities		Tribute Trading and Finance Limited				
Mode of Fund Raising		No fund has been raised during the quarter ended 30 <sup>th</sup> September, 2020				
Date of Raising Funds		Not Applicable				
Amount Raised		Nil				
Report filed for Quarter ended		30.09.2020				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of fund raised		Not Applicable				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If yes, Date shareholder Approval		Not Applicable				
Explanation for the Deviation/Variation		Not Applicable				
Comments of the Audit Committee after review		Not Applicable				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table		Not Applicable				
Original Object	Modified Object, if any	Original allocation, if any	Modified allocation, if any	Fund utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil
Deviation or Variation Could mean: (a) Deviation in objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
For Tribute Trading And Finance Limited  Managing Director						
Name of Signatory: Sangeeta Sethia Designation: Managing Director and Compliance Officer Place: Kolkata Date: 10.11.2020						