

TRIBUTE TRADING AND FINANCE LIMITED

CIN - L35991WB1986PLC139129

Regd. Office: 3, Bentinck Street, 2nd Floor, Kolkata – 700 001
Phone : 033 22100875; email: ttfltd@gmail.com; Website: www.ttfltd.co.in

Date : 13/09/2019

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Scrip Code : 10030286
ISIN No.: INE951L01013

Sub.: Unaudited Financial Results for the quarter ended 30th June, 2019

Dear Sir/ Madam,


The Board of Directors of the Company at their meeting held on today i.e. on 13th September, 2019 has approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2019.

Please find enclosed copy of the said Unaudited Financial Results along with Limited Review Report as required under Regulation 33(3) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking you.

Yours Faithfully,

For Tribute Trading and Finance Limited

 **TRIBUTE TRADING AND FINANCE LIMITED**
Malti Jaiswal

Malti Jaiswal **Company Secretary**

(Company Secretary)

Encl.: As above



V. Goyal & Associates

Chartered Accountants

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LIMITED REVIEW REPORT

The Members,
TRIBUTE TRADING AND FINANCE LIMITED


1. We have reviewed the accompanying statement of unaudited financial results of *Tribute Trading and Finance Ltd., 3 Bentinck Street, 2nd Floor, Kolkata-700001* for the quarter ended **30.06.2019** being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

As stated in Note 4 of the statement, we have not performed a review of the figures relating to the corresponding quarter ended 30th June 2018 including the reconciliation of net profit for the quarter ended 30th June 2018 between the previous GAAP and the Indian Accounting Standards ("Ind-AS").

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standard and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Goyal & Associates
Chartered Accountants
Firm Reg. No. 312136E


[Pankaj Kumar Goyal]
Partner
Membership No. 059991

Place: Kolkata

Date: 13th September, 2019

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. In Lakhs)

Sl No	Particulars	QUARTER ENDED	
		30.06.2019	30.06.2018
		Unaudited	Unaudited
1	Income from Operations	46.58	99.02
2	Other Income	(1.22)	(0.90)
3	Total Income (1+2)	45.36	98.12
4	Expenses		
	(a) Purchase of Stock-in-Trade	-	15.57
	(b) Changes in inventories of Stock-in trade	2.65	41.95
	(c) Employee Benefits Expense	12.49	10.73
	(d) Depreciation and Amortisation Expenses	0.20	0.29
	(e) Other Expenditure	22.39	18.83
	Total Expenses	37.73	87.37
5	Profit/ (Loss) from operation before , exceptional and extraordinary items and tax (3-4)	7.63	10.75
6	Exceptional Items	-	-
7	Profit/Loss before extraordinary items and tax (5-6)	7.63	10.75
8	Extraordinary items	-	-
9	Profit/ (Loss) before Tax (7-8)	7.63	10.75
10	Tax Expenses:		
	(a) Current tax	1.98	2.94
	(b) Deferred tax	-	-
11	Profit/(Loss) for the period (9-10)	5.65	7.81
12	Other Comprehensive income		
	i) Items that will not be reclassified to profit or loss	-	-
	ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-
	Total	-	-
13	Total Comprehensive Income for the period (11+12)	5.65	7.81
12	Paid up Equity Share Capital (Face Value Rs 10 per Share)	600.00	600.00
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-
14	Earnings per Share (EPS) (Basic & Diluted) (Rs.) (Before & After Extraordinary Items) (Not Annualised)	0.09	0.13

NOTES:

- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 01 April, 2019 with the effective transition date of 01 April, 2018 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34- 'Interim Financial Reporting'. Such transition has been carried out in line with the relevant exemptions provided under Ind AS 101-"First time Adoption of Indian Accounting Standards " from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued there under and guidelines issued the Reserve Bank of India ("RBI") (collectively referred to as the "previous GAAP").



These Financial Results for the current and previous periods may require adjustments due to any change in financial reporting requirements arising from new standards, modification to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101.

- 2 The Unaudited Financial Result for the quarter ended 30 June, 2019 in respect of Tribute Trading and Finance Limited ("the Company") have been reviewed by the Audit Committee in their meeting held on 13 September, 2019 and approved by the Board of Directors of the Company in their meeting held on 13 September, 2019.
- 3 The Company's operating segments are established in the manner consistent with the components of the Company that are evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108- 'Operating Segments'. The Company is engaged primarily in the business of financing and there are no separate reportable segments as per Ind AS 108.
- 4 The financial results prepared with respect to the aforesaid corresponding previous 3 months have not been subject to review or audit.
- 5 Provision for tax is made at the effective rate of tax.
- 6 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter ended 30th June 2018 is given below: (Rs. In Lakhs)

Particular	Unaudited
	Refer note 4
Net profit under Previous Indian GAAP	8.62
(a) Effect of measuring investments at the fair value through profit or loss	(0.90)
(b) Tax on above Ind AS adjustment	0.09
Net profit for the period under Ins AS	7.81
Other comprehensive Income (Net of Tax)	-
Total Comprehensive Income for the period	7.81

- 7 As per the SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 the Company did not publish the results for the preceding quarter and previous year ended 31st March 2019.
- 8 The results for the quarter ended 30th June 2019 are available on the Stock Exchange's website at www.cse-india.com and companies website at www.tfltd.co.in

Place: Kolkata
Date: 13.09.2019



For Tribute Trading and Finance Limited

Sangeeta Sethia

Sangeeta Sethia
Managing Director
(DIN:00585682)

