

Auditors' Report on Quarterly Financial Results and year to date Results
of the company Pursuant to Clause 41 of Listing Agreement

To

Board of Directors of,
TRIBUTE TRADING AND FINANCE LIMITED

We have audited the Quarterly Financial Results of **TRIBUTE TRADING AND FINANCE LTD.**, 3 Bentinck Street, 2nd Floor, Kolkata-700001 for the quarter ended 31.03.2015 and year to date Results for the period 01.04.2014 to 31.03.2015, attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of Listing Agreement **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard(AS) 25, Interim Financial Reporting notified pursuant to the Companies (Accounting Standards) Rules, 2006 which continues to be applicable under Section 133 of the Companies Act, 2013 in terms of Rule 7 of the Companies (Account) Rules, 2014 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

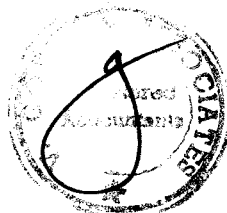
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard:

and

ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2015 as well as the year to date results for the period from 01.04.2014 to 31.03.2015.



V. GOYAL & ASSOCIATES
CHARTERED ACCOUNTANTS
'A', BLOCK, 1ST FLOOR, MERCANTILE BUILDINGS,
9, LAL BAZAR STREET,
KOLKATA-700 001

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Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as the percentage of shareholdings in respect of aggregate amount of public shareholding, as furnished by the Company in terms of clause 35 of Listing Agreement and found the same to be correct.

Date: 30th May, 2015
Place: Kolkata

For V. Goyal & Associates
Chartered Accountants


[Pankaj Kumar Goyal]
Partner

Membership No. 059991
Firm Reg. No. 312136E



TRIBUTE TRADING AND FINANCE LIMITED

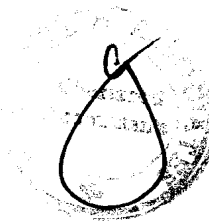
Regd. Off.: 3, Bentinck Street, 2nd Floor, Kolkata-700001, Ph No: (033) 6536 6663, e-mail: tftfd@gmail.com, Website: www.tftfd.co.in

CIN:L35991WB1986PLC139129

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2015

(Rs. in Lakhs)

SI No	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Part I	Unaudited			Audited	
1	Net Income from Operations	15.10	25.69	281.22	171.27	492.52
2	Expenses					
	(a) Purchase of Stock-in-Trade	-	38.95	42.78	109.50	421.50
	(b) Changes in Inventories of Stock in Trade	69.32	(9.57)	271.22	(2.22)	12.03
	(c) Employee Benefits Expense	8.80	4.73	2.57	23.41	21.44
	(d) Depreciation and Amortisation Expenses	0.07	0.06	0.04	0.63	0.15
	(e) Other Expenditure	5.78	12.94	3.28	35.94	31.71
	(f) General Provision on Standard Asstes	0.18	-	0.94	0.18	1.62
	Total Expenses	84.15	47.11	320.83	167.44	488.45
3	Profit/ (Loss) from operations before other income, finance costs and exceptional Items (1-2)	(69.05)	(21.42)	(39.61)	3.83	4.07
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before finance costs and exceptional Items (3+4)	(69.05)	(21.42)	(39.61)	3.83	4.07
6	Finance Cost	-	-	-	-	-
7	Profit/ (Loss) from Ordinary Activities after finance costs but before exceptional Items (5-6)	(69.05)	(21.42)	(39.61)	3.83	4.07
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	(69.05)	(21.42)	(39.61)	3.83	4.07
10	Tax Expenses	(21.85)	(6.62)	(12.13)	0.67	1.46
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	(47.20)	(14.80)	(27.48)	3.16	2.61
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit/ (Loss) for the period after Tax (11-12)	(47.20)	(14.80)	(27.48)	3.16	2.61
14	Paid up Equity Share Capital (Face Value Rs.10 per Share)	600.00	600.00	600.00	600.00	600.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	-	2,255.12	2,251.97
16	Earnings per Share (EPS) (Basic & Diluted) (Rs.) (Before & After Extraordinary Items) (Not annualised)	(0.79)	(0.25)	(0.46)	0.05	0.04
	Part II					
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of Shares	4850000	4850000	4850000	4850000	4850000
	-Percentage of Shareholding	80.83%	80.83%	80.83%	80.83%	80.83%
2	Promoters and Promoters Group Shareholding					
	a. Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL
	b. Non-Encumbered:					
	Number of Shares	1150000	1150000	1150000	1150000	1150000
	Percentage of Shares (As a % of the Total Shareholding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (As a % of the Total Share Capital of the Company)	19.17%	19.17%	19.17%	19.17%	19.17%
B	Investor Complaints					
	Pending at the beginning of the quarter					
	Received during the quarter					
	Disposed off during the quarter					
	Remaining unresolved at the end of quarter					



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Statement of Assets and Liabilities		(Rs. in Lakhs)	
Particulars		As at	
		31.03.2015	31.03.2014
A	Equity and Liabilities		
1	Shareholders' Funds		
	(a) Share Capital	600.00	600.00
	(b) Reserves and Surplus	2,255.12	2,251.97
		2,855.12	2,851.97
2	Non-Current Liabilities		
	Deferred Tax Liabilities(net)	0.08	0.13
		0.08	0.13
3	Current Liabilities		
	(a) Other Current Liabilities	0.51	0.26
	(b) Short-Term Provisions	6.44	6.26
		6.95	6.52
	TOTAL	2,862.15	2,858.62
B	Assets		
1	Non-Current Assets		
	(a) Fixed Assets	0.64	0.52
	(b) Non-Current Investments	20.70	26.21
	(c) Other Non-Current Assets	-	-
		21.34	26.73
2	Current Assets		
	(a) Inventories	12.58	10.36
	(b) Trade Receivables	-	21.55
	(c) Cash and Cash Equivalents	64.51	84.76
	(d) Short-Term Loans and Advances	2,600.72	2,532.53
	(e) Other Current Assets	163.00	182.69
		2,840.81	2,831.89
	TOTAL	2,862.15	2,858.62

Notes:

- 1 The above audited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on May 30, 2015.
- 2 The Statutory Auditors have carried out the "Limited Review" of the above results.
- 3 Since the company operates in one segment only i.e. Fund Based Activities, the clause relating to Segment wise reports is not applicable to the company.
- 4 The figure of the last quarter of current and previous years are the balancing figures between audited figures in respect of the full financial year and the un-audited published year-to-date figures for the nine months for respective years.
- 5 With the effect from 01.04.2014 the Depreciation of Tangible Assets have been charged based on useful life as per Schedule-II of the Companies Act, 2013.

For Tribute Trading and Finance Limited

Manoj Sethia
Manoj Sethia

Chairman

(DIN: 00585491)

Place: Kolkata

Date: 30th May, 2015

